

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 3381 - SB 3248

February 14, 2012

SUMMARY OF BILL: Authorizes an approximately 10,000 square foot bed and breakfast business located in the Long Branch portion of Dale Hollow Lake in Clay County to sell alcoholic beverages for on-premise consumption.

ESTIMATED FISCAL IMPACT:

**Increase State Revenue - \$300/One-Time/ABC Fund
\$2,000/Recurring/ABC Fund
Not Significant/Recurring/General Fund
Increase State Expenditures – Not Significant**

**Increase Local Revenue – Not Significant
Increase Local Expenditures – Not Significant**

Assumptions:

- This bill only applies to one establishment located in Clay County.
- There is a \$300 initial license application fee and an annual \$2,000 permit fee to the State Alcohol Beverage Commission (ABC) Fund.
- No additional personnel or resources will be required by the ABC.
- Clay County does not impose a privilege tax.
- The entity will be assessed state and local sales tax on alcoholic beverage sales, a 15 percent liquor-by-the-drink tax on each alcoholic beverage sold, and any applicable county or city privilege tax. These taxes will not have a significant state or local fiscal impact.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/jdb

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